

Message Text

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66

ACTION EB-11

INFO OCT-01 ADP-00 CIAE-00 INR-10 EA-11 RSC-01 RSR-01

TRSE-00 OMB-01 /036 W

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R 190524 Z APR 73

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 4069

UNCLAS KUALA LUMPUR 1633

E. O. 11652: N/ A

TAGS: EFIN

SUBJECT: FOREIGN EXCHANGE RESERVES (C- ER-3-572201)

REF: STATE 067409

1. FOLLOWING ARE INTERNATIONAL RESERVES OF MALAYSIA' S
CENTRAL BANK AS OF END OF SEPTEMBER 1972 AND MARCH 1973
(VALUE IN M\$ MILLIONS)

	SEPT 1972	MARCH 1973
GOLD AND FOREIGN EXCHANGE	2,211.1	2,401.6
IMF GOLD	120.1	120.1
TRANCHE POSITION SDR' S	193.2	193.2

2. CENTRAL BANK HAS CONSISTENTLY REFUSED TO RELEASE THE
COMPOSITION OF ITS FOREIGN EXCHANGE HOLDINGS BOTH TO
THE EMBASSY AND TO PARLIAMENT WHEN A DIRECT QUESTION ON THE
SUBJECT HAS BEEN RAISED.

3. ONLY INFORMATION AVAILABLE IS THAT MALAYSIA WAS

OBLIGED TO MAINTAIN 36 PERCENT OF ITS OFFICIAL RESERVES
IN STERLING UNDER PROVISION OF STERLING GUARANTEE AGREEMENT.
AS RESULT OF POUND FLOAT, CENTRAL BANK DIVERSIFIED ITS
STERLING RESERVES SO THAT STERLING COMPONENT FELL BELOW
36 PERCENT AND MALAYSIA NO LONGER TAKING ADVANTAGE OF
STERLING GUARANTEE UNDER AGREEMENT.

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Current Classification: UNCLASSIFIED
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Draft Date: 19 APR 1973
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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KUALA01633
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Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
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30 JUN 2005

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SECSTATE WASHDC
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